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# Mahindra Lifespaces to establish a Mahindra World City at Dholera SIR

capital market | Mumbai | February 13, 2014 05:14 IST

## Enters 2 MoUs with Government of Gujarat at Vibrant Gujarat

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Mahindra Lifespace Developers (MLDL), the real estate and infrastructure development arm of the Mahindra Group entered into two MoUs with the Government of Gujarat at the 'Vibrant Gujarat' Summit.

The first MoU is for the development of an Integrated Business City in the Mahindra World City format at Dholera Special Investment Region (SIR), located in the upcoming Delhi Mumbai Industrial Corridor (DMIC). The development will be spread across an area of around 3,000 acres, with an investment of Rs. 2,000 crores, which when fully operational can create employment for over 100,000 persons and attract investments in excess of Rs 10,000 crore. The aim is to develop a self sustaining urban centre as a part of the Special Investment Region in Gujarat under the DMIC development.

The second MoU is for the development of a high quality and professionally managed industrial park, of around 500 acres and located close to an existing industrial/commercial centre near Ahmedabad. It will cater to the infrastructure needs of Indian and international companies in Gujarat. The park, when fully developed will create approximately 25,000 jobs and attract over Rs 1,000 crore of investment.

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[Mahindra Lifespace Developers Ltd](#)

BSE 509.35 [2.55]([0.50]%)

NSE 508.50 [2.50]([0.49]%)

As on: 01 Jan 70, 05:30

525