

02:58 PM: Obstructionism should not make headlines: M Venkaiah ...
 02:57 PM: Renault posts 3.9% rise in 2014 vehicle sales
 02:52 PM: German FM Wolfgang Schaeuble says no need to worry ab...

India should promote direct investments rather than borrowing

Paul Krugman



Infrastructure

- Home
- News
- Company ▾
- Industry
- Economy
- Politics and Nation
- International ▾
- Emerging Businesses ▾

- Agriculture
- Finance
- Foreign Trade
- Indicators
- Infrastructure
- Policy

03:24 PM | 19 Jan **Live**
MARKET STATS

SENSEX
28,264.69 ▲ 142.80

NIFTY
8,552.50 ▲ 38.70

GOLD (MCX) (Rs/10g.)
27,709.00 ▲ 55.00

USD/INR
61.74 ▼ -0.15

LOGIN to Track your Investments

LIVE TV

You are here: Home > Collections > **Greater Noida**

INDIA'S BIGGEST STORE FOR SAFETY FOOTWEAR

5,00,000+SKUs

[SHOP NOW >](#)

Smart cities: Gujarat's Dholera zone sets pace for the flagship programme in new year

Dilasha Seth, ET Bureau Jan 5, 2015, 10.25AM IST

Tags: smart cities | Japan International Cooperation Agency | industrial policy | Gujarat | Dholera zone

NEW DELHI: The Narendra Modi government is kicking off its ambitious **smart cities** programme along the Delhi-Mumbai industrial corridor (DMIC) leg that is located in Gujarat.

The tendering process for the Dholera special investment region in **Gujarat** is to be launched shortly, expected to cost worth close to Rs 3,000 crore for building trunk infrastructure on the 22.5 square km.



(Narendra Modi government...)

4

1.7k

Tweet
 Recommend

RELATED ARTICLES

[Centre to invite bids for smart cities in Greater Noida, MP...](#)

August 18, 2014

[Delhi-Mumbai Industrial Corridor launched in Maharashtra](#)

March 3, 2014

[Delhi-Mumbai Industrial Corridor: Rs 1.2L-cr projects...](#)

September 12, 2013

IN-DEPTH COVERAGE

[Greater Noida](#)

The smart city close to Ahmedabad will cover a route length of 920 km on the corridor, of which 154 km will be developed in the first phase. It will be followed by three others by March. The 2,700-km DMIC was sanctioned in 2007.

Prime Minister Modi has announced 100 smart cities, some of these along industrial corridors, as it seeks to turn India into a global manufacturing hub as part of its Make in India initiative.

"We are set to roll out four smart industrial cities by March, inviting bids from all across the globe. We have held several meetings with various governments and investors from different countries in the past many months including Germany, the UK, US, South Korea, etc," said Talleen Kumar, CEO of DMIC Development Corp.

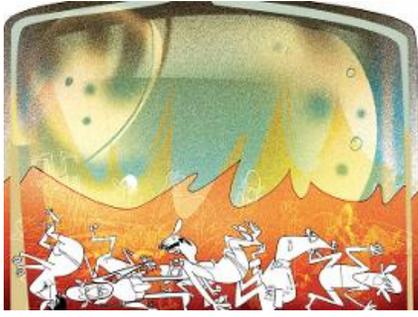
The government has floated requests for qualification (RFQ) for the 'roads and utilities' project at Dholera on the outskirts of Ahmedabad. After this closes by mid-January, requests for proposal will be invited after approval by the DMIC Trust and the Cabinet Committee on Economic Affairs (CCEA). All investment proposals exceeding Rs 1,200 crore require CCEA approval. About 35-40% of projects are trunk infrastructure, for which funds are provided by the DMIC Trust while the rest of the 60-65% projects are being structured under the public-private partnership model.

The other trunk infrastructure schemes for which bids will be sought include a drinking water supply system, and administrative centre along with water and sewage treatment plants.

Tendering is also being finalised for integrated industrial townships in Greater Noida in Uttar Pradesh and

SPOTLIGHT

States Panorama



Why cries for prohibition are getting louder in Tamil Nadu

In Nov '03, the then CM Jayalalithaa decided that the state would retail alcohol through TASMAC, after which over 7,300 private shops were taken over.

- Govt plans to appoint 6-7 Governors in coming weeks: Rajnath
- I have no political ambitions right now: Anar, Anandiben's daughter



Vikram Udyogpuri in Madhya Pradesh apart from the Shendra-Bidkin Industrial Park in Maharashtra for a rollout in the next two months.

"In Greater Noida, 747 acres have already been transferred to the special purpose vehicle. For the 84 square km Shendra-Bidkin industrial park, we will begin with inviting bids for the Shendra region first," Kumar said.

Of the seven cities being developed in the first phase of the DMIC project, master planning for six is complete.

Japan has invested \$4.5 billion in the first stage of DMIC through the [Japan International Cooperation Agency](#) (JICA) and the Japan Bank for International Cooperation (JBIC). They hold a joint 26% stake in the project. Japan is also working closely with the government for the development of other industrial corridors.

In a bid to facilitate and fast track Japanese investment proposals, the department of [industrial policy](#) and promotion has also set up a special management team known as Japan Plus, which comprises officials of both governments.

1 Crore Term Insurance

hdfclife.com/Click2Protect_Plus

Affordable Term Plan with Extra Life Option* and Accidental Cover.

FEATURED ARTICLES



How a two-year-old firm is hitting a daily turnover of Rs 4,000 crore today



10 best tax-saving investments



Top seven stocks Rakesh Jhunjhunwala is betting on

More:

Top seven stocks Rakesh Jhunjhunwala is betting on

India's first e-reader Wink unveiled, supporting 15 languages

Fed warns of catastrophe if \$14.3-trn debt limit not raised

Apple cuts online price of iPhone 5S to clear stocks; ties up with Amazon, Flipkart and Snapdeal

Hyundai: Price war under way in US car market

BF Utilities rise on court verdict report

More from The Economic Times

- [Delhi will have country's first smart city: M Venkaiah Naidu](#) 03 Jan 2015
- [US secretary of state John Kerry changed three hotels in Ahmedabad](#) 14 Jan 2015
- [10 simple ways to get smarter with your finances in 2015](#) 09 Jan 2015
- [8 most common tax-saving instruments to cut your tax outgo](#) 05 Jan 2015

More from the web

- [6 Bachelors you will never forget](#) AXE on Yahoo
- [Is cheap oil good or bad for India? Explained in 90 seconds](#) BBC
- [Why Debt Mutual Funds Are An Excellent Alternative to Fixed Deposits?](#) scripbox
- [The rewards of reform: better PFM can help Africa attract investment.](#) The Performance Portal

Recommended by

Readers' opinions (86)

Sort by: [Newest](#) | [Oldest](#)

Maresh Kuthuru (Las Vegas)

10 Jan, 2015 01:54 PM

Lets use Army and put all unemployed, underemployed, jobless in Paramilitary on salaries and use for construction of infrastructure on WAR FOOTING.

Maresh Vish (Unknown)

06 Jan, 2015 04:33 PM

very good time, encouraging atmosphere

Sirshendu Debnath (Sweden)

06 Jan, 2015 03:57 PM

This is an opportunity for all the states to get into a healthy competition with each other and get the best deals out for themselves from the Center. Built more such sustainable Industrial corridor to boost economy and generate jobs. This is our Century, let us make it count and shun the tag of "3rd world developing country."

Nirav Shah (Unknown)

06 Jan, 2015 11:39 AM

good

Balachandran Nair (Trivandrum)

06 Jan, 2015 08:06 AM

Good

[» READ ALL COMMENTS](#)